

# **BELVIEW BULLETIN:**

February 2013

## **2013 MINNESOTA SUMMARY BUDGET DATA:**

As required by law, the 2013 Minnesota City Summary Budget Data Report for the City of Belview is being provided for you.

	2012 <u>BUDGETED</u>	2013 <u>BUDGETED</u>
<b>Revenues:</b>		
Property Taxes	86000	90450
Licenses and Permits	2500	2750
State Aid	103367	103367
Other Aid	10787	10787
Grants	15000	2000
Charges for Services	17645	17345
Interest on Investments	13000	7000
Miscellaneous Revenue	22950	23250
<b>Total Revenues</b>	<b>\$271249</b>	<b>\$256949</b>
Other Financing Sources	45360	45360
Transfers In	<u>20466</u>	<u>19479</u>
<b><u>TOTAL REVENUES AND OTHER</u></b>		
<b>FUNDING SOURCES:</b>	<b>\$337075</b>	<b>\$321788</b>
<b>Expenditures:</b>		
General Government	86308	83824
Public Safety	66262	60619
Streets & Highways	94505	99683
Parks and Rec.	23810	12823
Village Park Townhomes	15826	18026
<b>Total Current Expenditures</b>	<b>\$286711</b>	<b>\$274975</b>
Debt Service Principal	43133	46000
Debt Service Interest and		
Fiscal Charges	14226	9872
Capital Outlay	<u>          </u>	<u>          </u>
<b>Total Expenditures and Other</b>		
<b>Financing Uses</b>	<b>\$344070</b>	<b>\$330847</b>

The \$9059 budgeted difference in expenses over revenues is in the Village Park Townhomes Fund. While it is the City Council's goal to have a balanced budget in all funds they do not feel it is feasible to increase rents as much as would be required to balance the budget in that fund. The short fall is due to the inclusion of \$10,626 for depreciation expense which is a non-cash item in the budget.

**BOARD OF APPEAL & EQUALIZATION MEETING:**

Notice is hereby given that the Board of Appeal and Equalization for the City of Belview will be at the Government Center in Redwood Falls at 3:30 p.m. on Thursday, April 25<sup>th</sup>. The purpose of this meeting is to determine if property has been valued and classified properly by the Assessor and to determine whether corrections need to be made.

**The City Clerk's Office will be closed March 19-22, 2013 for the MN Clerk's and Finance Officers Conference.**

**New Owner's To Take Over Inn Like Flinn's Beginning in March:**

The Belview City Council approved a new liquor license for the current Inn Like Flinn's bar/restaurant. The new business name will be Jake's and the owner is John Jacobson. John will be taking over ownership as of March 1<sup>st</sup>. While the bar is under new ownership there will be a familiar face as Debbi Bernardy will be running the kitchen. Beginning March 4, the new hours for the kitchen will be Monday through Saturday 11:00 a.m. to 2:00 p.m. and Wednesday through Saturday 5:00 p.m. to 8:00 p.m.

Only pizzas will be served after the regular kitchen hours.

Debbie is planning to add lots of new and fresh items to the menu.

*Come in for refreshments and welcome John to the community, have some of Debbie's good cooking and check out the new menu.*

**Reminder: This utility billing reflects the rate increases for water and sewer as described in detail in the December newsletter. Sewer rate is now based on the amount of water used verses a flat rate.**