

# Belview Bulletin

February 2010

## **2010 MINNESOTA SUMMARY BUDGET DATA:**

As required by law, the 2010 Minnesota City Summary Budget Data Report for the City of Belview is being provided for you.

	2009 <u>BUDGETED</u>	2010 <u>BUDGETED</u>
<b>Revenues:</b>		
Property Taxes	65730	71916
Licenses and Permits	2500	2500
State Aid	104759	106907
Other Aid	11587	10787
Grants	2000	2000
Charges for Services	17545	17645
Interest on Investments	16000	16000
Miscellaneous Revenue	16565	17700
<b>Total Revenues</b>	<b>\$236686</b>	<b>\$245455</b>
Other Financing Sources	42763	41363
Transfers In	<u>26880</u>	<u>27360</u>
<b><u>TOTAL REVENUES AND OTHER</u></b>		
<b>FUNDING SOURCES:</b>	<b>\$306329</b>	<b>\$314178</b>
<b>Expenditures:</b>		
General Government	77128	84810
Public Safety	41322	57102
Streets & Highways	98310	95143
Parks and Rec.	6100	8400
Village Park Townhomes	13826	15376
<b>Total Current Expenditures</b>	<b>\$236686</b>	<b>\$260831</b>
Debt Service Principal	51254	42427
Debt Service Interest and		
Fiscal Charges	23181	18320
Capital Outlay	<u>          </u>	<u>          </u>
<b>Total Expenditures and Other</b>		
<b>Financing Uses</b>	<b>\$311121</b>	<b>\$321578</b>

The \$7,400 budgeted difference in expenses over revenues is in the Village Park Townhomes Fund. While it is the City Council's goal to have a balanced budget in all funds they do not feel it is feasible to increase rents as much as would be required to balance the budget in that fund. The short fall is due to the inclusion of \$10,626 for depreciation expense which is a non-cash item in the budget.

## **BOARD OF APPEAL & EQUALIZATION MEETING:**

Notice is hereby given that the Board of Appeal and Equalization of the City of Belview shall meet at the Belview Community Center at 5:30 to 6:00 p.m. on Thursday, April 8<sup>th</sup>. The purpose of this meeting is to determine if property has been valued and classified properly by the Assessor and to determine whether corrections need to be made.

The City Clerk's Office will be closed March 16-19 for the MN Clerk's and Finance Officers Conference.